

Premium Worksheet

Group Short Term Disability Insurance



Midwest Dental - VPS 328596

Scheduled Benefit: Each eligible employee may elect **60%** of their weekly earnings, up to **\$1,000** per week benefit maximum.

To calculate your monthly payroll deduction, use the formula indicated below:
(Round all numbers to the nearest whole number)

1. Enter your **Weekly Earnings**, not to exceed \$ **1666.67** 1. \$ _____
2. **Multiply** your weekly earnings (Line 1) by **.60** 2. \$ _____
3. Find your rate from the age table displayed 3. \$ _____
4. **Multiply** the amount on Line 2 by the appropriate rate for your age entered on Line 3. 4. \$ _____
5. **Divide** the amount on Line 4 by 10 and enter the amount on Line 5 to get your monthly payroll deduction. 5. \$ _____

Age	Rate per \$10 benefit
18-24	1.28
25-29	1.29
30-34	1.29
35-39	0.93
40-44	0.85
45-49	1.18
50-54	1.68
55-59	2.08
60-64	2.27
65-69	2.85
70+	3.75

Example Calculation: Jane Smith is Age 35

1. Enter your **Weekly Earnings**, not to exceed \$ **1666.67** 1. \$ 400
2. **Multiply** your weekly earnings (Line 1) by **.60** 2. \$ 240 (maximum weekly benefit)
3. Find your rate from the age table displayed 3. \$.93
4. **Multiply** the amount on Line 2 by the appropriate rate for your age entered on Line 3. 4. \$ 223.20
5. **Divide** the amount on Line 4 by 10 and enter the amount on Line 5 to get your monthly payroll deduction. 5. \$ 22.32 (monthly payroll deduction)